

# Press Releases: MUBEA

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## German Premier Automotive Supplier “Mubea” opens a production facility in Turkey

**Istanbul, January 10, 2012** - Germany-based automotive supplier Muhr und Bender KG (Mubea) and the Investment Support and Promotion Agency of Turkey (ISPAT) have jointly announced a new greenfield investment in the Aegean Turkish province of Manisa.

According to the announcement, Mubea, a company that specializes in lightweight components for automotive applications, will open a manufacturing plant in Manisa Organized Industrial Zone (OIZ) for the production of suspension coil springs and stabilizer bars. The EUR 20 million-plant is slated to commence production in 2012.

Mubea has been a synonym for highest-quality products in spring technology for more than 90 years. Qualified technicians and engineers work continuously at Mubea to improve products and provide state-of-the-art technology solutions to meet the challenges of the future. Today, Mubea-branded products are being supplied to all automobile manufacturers around the world, -- a proof of the brand's outstanding success.

Commenting on the significance of the investment, **Dr. Thomas Muhr, CEO and General Partner of Mubea**, said, “Turkey is one of the largest automotive markets in Europe. We see that Turkey is a very important, competitive country with high potential. We wish to take our part in this market to satisfy the needs of our customers. I look forward to growing in the region together with our Turkish clients. I would also like to thank the **Investment Support and Promotion Agency of Turkey** for their invaluable help in this project”.

As an added-value of this investment, the local production of previously imported Mubea parts will contribute to the Turkish economy by improving the trade balance and increasing the overall competitiveness of the Turkish automotive industry.

**İlker Aycı, the President of ISPAT**, stated that foreign direct investments have a major role to play in the economic development of the host country, and that German companies top the list of foreign investors in Turkey. Aycı went on with the following: “The Turkish automotive industry is growing rapidly, with demands becoming ever greater. We have achieved great success in the industry, particularly with foreign direct investments in Turkey. Mubea, as a globally operating company, has preferred to invest in Turkey. This investment underlines once again that Turkey remains a gateway to opportunity, and that it will continue to attract foreign investments. This is not surprising, considering that Turkey is seen among the fastest growing markets in the next decade”.

