



Press Release

## **DP World Yarımca Port Opens for Business...**

**DP World Yarımca Port, one of the largest in Turkey, was officially inaugurated by Turkey' Prime Minster and Top Turkish Officials, ISPAT President, DP World Group Chairman and CEO and DP World Yarımca CEO.**

**Bin Sulayem: "Turkey and UAE are each bridges to the world at crossroads of trade"**

**KOCAELI, 13 May, 2016** - Today, DP World Yarımca Port was officially opened for business by Binali Yıldırım, Minister of Transport, Maritime Affairs and Communications (TMAC); Mevlüt Çavuşoğlu, Minister of Foreign Affairs; Fatma Güldemet Sarı, Minister of Environment and Urbanization; Arda Ermut, President of Prime Ministry Investment Agency; Sultan Ahmed Bin Sulayem, Chairman and CEO of DP World Group. President Recep Tayyip Erdoğan, who is in Kocaeli for simultaneous opening ceremonies, made an appearance via video conference.

Ranking among the largest ports in Turkey, with a handling capacity of 1.3 million containers per year, the 460,000sqm DP Yarımca is a major trading hub connecting Izmit Bay to Europe and Asia. The port, located at the heart of Turkish industry in Izmit Bay, will turn Kocaeli into a global trading hub.

**TMAC Minister Binali Yıldırım** thanked DP World for choosing to invest in Turkey, stating that FDI in the country has seen more than a tenfold increase over the last 13 years. The Prime Minister further added that Turkey's central location is within a 3-hour-flight of 56 countries – yet another perk for its massive \$30 trillion Dollar economy.

**DP World Group Chairman and CEO Sultan Ahmed Bin Sulayem** said in his speech at the ceremony:

*"Turkey and the United Arab Emirates share a unique heritage. We are bridges to the world, at the crossroads of world trade, trading nations built on a strong partnership and with a common bond – our vision. The vision of our leaders is to develop and innovate, to embrace change and to explore smarter ways of doing things.*

*Our two countries connect continents and peoples. President Recep Tayyip Erdoğan and the Turkish government's approach to infrastructure and the resulting economic improvement is something we value greatly.*



*We also both host young, dynamic, well-educated and multi-cultural populations. Another common value we have is our highly developed technological infrastructure in transportation, telecommunications and energy.*

*The UAE and Dubai firmly believe in the future of Turkey as a natural bridge between both East-West and North-South axes, creating an outlet to major markets and*

*providing business access to 1.5 billion customers in Europe, Eurasia, the Middle East and North Africa.*

### **Sulayem: We are watching Turkey in amazement**

**Bin Sulayem** continued: *"In 2023, the country celebrates 100 years of the Republic and we are amazed by its development, making a difference for the people and the country. That's why we are here today. We will commission this latest addition to our global network of 77 terminals across six continents.*

*Our investment is not just in machinery and equipment – it's about our people, our most important asset. DP World Yarımca currently employs 300 people and we aim to reach 650 jobs when at full capacity. There are over 800 jobs identified indirectly in the local economy and many more local and regional supplier opportunities. This illustrates the ripple effect of projects of this magnitude – they boost economies and prosperity for the long term."*

**DP World Yarımca CEO Nicola Silveira** said that she was proud to take a leading role in a traditionally male dominated industry to provide equal opportunities for women to join the company at all levels, including senior management and technical positions.

### **Turkish Republic Prime Ministry Investment Support and Promotion Agency President Arda Ermut:**

*"I am very pleased personally and on behalf of my agency that the DP World Yarımca container terminal project, which we have been following from the very beginning and was brought about through huge efforts, has finally reached the commissioning stage. I believe it's a great benefit to Turkey's place in the world investment league that the project was carried out by DP World, one of the biggest container terminal operators in the world. Turkey's geographical advantages, dynamic population, and skilled workforce along with the improvements in its business and investment landscape make our country an attractive investment hub in the region. As a result, we have seen a significant increase in Foreign Direct Investment in Turkey. Under the leadership of our President, foreign direct investment in Turkey has increased 11 times since 2003 reaching \$165 billion."*

Equipped with the latest technology, DP World Yarımca has remote-controlled quay and yard cranes, an efficient vehicle appointment system to prevent long lines at the gate, and eco-friendly and innovative investments like the first truck parking area that is inside the terminal and acoustic sound barriers surrounding the port for noise reduction. It's not only a first in Turkey,



but actually ranks among the top container terminals worldwide. It also has fast scanner X-ray machines, the first of their kind in Turkey with a capacity to scan 120 containers per hour.

#### **About ISPAT**

Turkish Republic Prime Ministry Investment Support and Promotion Agency (ISPAT) provides foreign investors eyeing Turkey as a potential investment destination with any support necessary to launch their investments. It reports directly to the Prime Minister. With its expert services that can be tailored to different needs of businesses, ISPAT maximizes the achievements of international investors with an investment in Turkey. ISPAT provides the necessary support and latest information for international investors looking to start a new investment or increase their existing investment in Turkey. ISPAT offers services that provide added value in many key areas to optimize the conditions for projects from foreign investors. For detailed information, please visit [www.invest.gov.tr](http://www.invest.gov.tr).

#### **About DP World Yarımca:**

DP World Yarımca is one of the largest container terminals in Turkey with a capacity of 1.3 million TEU(1). The investment is made entirely through DP World's own capital. DP World Yarımca Liman İşletmeleri Inc. is a subsidiary of Dubai-based DP World, the third largest container terminal operator in the world that operates 77 terminals on six continents in 31 countries, including Canada, UK, France, and Spain, and has a staff of over 36,000 professionals. DP World Yarımca Container Terminal (DPWY-CT) is equipped with eco-friendly technologies to lower carbon emissions and increase supply chain efficiency. It is poised to be the first container terminal in Turkey with an onsite truck parking area. With an investment of more than \$600M, DPWY-CT uses state-of-the-art terminal operation, gate automation and equipment management systems empowered by centralized operations planning. With quality of service and competitive edge driven by its rich diversity, DP World Yarımca is a world-class organization run by an expert, dynamic, and innovative team. It is positioned to be a major contributor in Turkey's economic growth, and is likely to create direct employment for 650 people when full capacity is reached. (1) TEU: Unit of cargo capacity measurement often used in container terminology to represent the equivalent of 20-foot-long (6.08 m) container. TEUs are used to describe the capacity of container ships and container terminals capacities.

[www.dpworldyarimca.com](http://www.dpworldyarimca.com)