

INVEST IN TÜRKİYE

TÜRKİYE RINGS IN 100 YEARS OF PRIDE AS IT CRUISES TOWARDS “TÜRKİYE CENTURY”

Page 2

PRESIDENT ERDOĞAN SPEAKS AT 4TH TÜRKİYE-AFRICA BUSINESS AND ECONOMIC FORUM

Page 4

TREASURY AND FINANCE MINISTER MEHMET ŞİMŞEK MEETS WITH INVESTORS IN EUROPE AND GULF

Page 5

NGN AND HUAWEI SIGN STRATEGIC BUSINESS PARTNERSHIP AGREEMENT

Page 6

INVESTMENT OFFICE SPONSORS GLOBALTURK CAPITAL CONFERENCE IN ISTANBUL

Page 7

UNCTAD AWARDS INVESTMENT OFFICE FOR EXCELLENCE IN PROMOTING SUSTAINABLE ENERGY INVESTMENT

Page 8

TÜRKİYE'S ECONOMY AND INVESTMENT LANDSCAPE UNDER SPOTLIGHT AT FII

Page 9

FDI NEWS

Page 13

EVENTS

Page 16

Message from the Investment Office

Türkiye celebrated the 100th anniversary of the Republic of Türkiye on October 29, in different cities across Türkiye and the world, with special parades of Türkiye's air force and navy featuring domestically built warships and aircraft, lights, fireworks, and drone displays.

President Recep Tayyip Erdoğan addressed citizens in Istanbul on the occasion, saying, "The Republic of Türkiye is a venerable treasure that has been passed from hand to hand, from heart to heart and from generation to generation for thousands of years."

In this special month, the Investment Office was honored to receive the "Excellence in Promoting Investment in the Energy Transition Award" from UNCTAD for its efforts in promoting sustainable energy investment for the "Enerjisa REZ-II" project in 2023.

Looking into FDI, Amazon inaugurated its first logistics center in Türkiye, acclaimed for its investment value, employment size, business volume, contribution to online exports, and help for suppliers in Türkiye to access global markets. The center stands as a testament to Türkiye's ever-evolving logistics infrastructure, digitalizing economy, and rising e-commerce industry that create prospects for more investments.

Investment Office took part in various fruitful events in October. The month saw the convening of the "Annual Executive Briefing on Private Capital in Türkiye and Environs" hosted by Globalturk Capital with the support of the Investment Office. The event was honored by Türkiye Vice President Cevdet Yılmaz, bringing together 45 investors from various countries. Additionally, the 7th Future Investment Initiative was held in Riyadh, featuring Treasury and Finance Minister Mehmet Şimşek and Investment Office in exclusive panel sessions.

Investment Office also hosted the "Türkiye Century Investment Reception" series in the UAE, Kuwait, and Qatar as part of its ongoing global roadshow to honor the 100th anniversary of the Republic of Türkiye. The reception series served as a platform to highlight Türkiye's resilient economy, strategic location as a hub, deep talent pool, and developed infrastructure, which altogether make it a unique FDI destination.

On the entrepreneurial part, the Investment Office brought together prominent stakeholders of the Turkish startup ecosystem, as well as content creators and members of the press at the "Technology Entrepreneurial Ecosystem Event", providing a floor to network with potential investors, partners, and collaborators and gain an insight into the dynamic world of entrepreneurship.

In October, Investment Office attended TV programs, including Emirates News Agency, TRT World - Money Talks, and Anadolu Agency - Finance Desk on Türkiye's investment climate and global FDI trends.

The Investment Office celebrates the 100th anniversary of the Republic of Türkiye, with its commitment to working diligently to make the "Türkiye Century" the "Century of Investment" that is growing stronger every day under the leadership of President Recep Tayyip Erdoğan.

A. Burak DAĞLIOĞLU
President, Investment Office

TÜRKİYE RINGS IN 100 YEARS OF PRIDE AS IT CRUISES TOWARDS "TÜRKİYE CENTURY"



Türkiye commemorated the 100th anniversary of the declaration of the Republic on October 29, 1923, by its Founder Mustafa Kemal Atatürk. The milestone was celebrated alongside Türkiye's remarkable achievements over the past century, highlighting breakthroughs in science, technology, and national unity.

A series of grand celebrations reverberated across various cities in Türkiye, mesmerizing spectators with special parades that showcased the nation's air force and navy, proudly displaying domestically manufactured warships and aircraft. The jubilant festivities dazzled the senses with vibrant illuminations, breathtaking fireworks, and captivating drone performances.

President Recep Tayyip Erdoğan, joined by esteemed dignitaries, solemnly paid his respects to the revered Mustafa Kemal Atatürk at Anıtkabir, the hallowed mausoleum of the Founder of the Republic and the victorious leader of the War of Independence. As a touching homage, President Erdoğan reassured Atatürk, proclaiming, "Our country is in safe hands, you may rest in peace."

As part of the commemorative ceremony, the Turkish Air Force's acclaimed aerobatic demonstration team, SOLOTURK, took to the skies with a spellbinding flight demonstration over Anıtkabir in Ankara. Later in the day, President

Erdoğan graced the "100 Pieces in the 100th Anniversary of the Republic" oil painting exhibition at the Presidential Complex, where he graciously received well-wishes and appreciation from attendees.

In the afternoon, President Erdoğan addressed the citizens on the occasion of Türkiye's 100th Republic Day anniversary in Istanbul. He emphasized that the Republic is embarking on its second century, which he referred to as the "Türkiye Century."

President Erdoğan expressed pride in Türkiye's strong and rich history as a nation, stating, "The Republic of Türkiye is a venerable treasure that has been passed from hand to hand, from heart to heart, and from generation to generation for thousands of years."

He extended his gratitude to all the veterans, particularly Ghazi Mustafa Kemal Atatürk, as well as the heroic members of Parliament and the armed forces. "I wish success to our security forces who selflessly serve inside and outside our borders for the perpetuity of our homeland," President Erdoğan concluded.

President Erdoğan resolutely affirmed Türkiye's unwavering dedication to transform the second century of the Republic into an era of global significance, guided by the visionary framework

of the "Türkiye Century." With conviction, he underscored the nation's burgeoning economy, fortified democracy, elevated international standing, expanding sphere of influence, principled and forward-thinking foreign policy. President Erdoğan placed particular emphasis on Türkiye's pivotal role as a "guardian of the vulnerable", both domestically and on the international stage.

To mark the centennial anniversary of the Republic, Istanbul hosted a spectacular display of lights, fireworks, and drone performances in the Bosphorus strait, illuminating the sky with vibrant colors. The Turkish Stars and SOLOTURK teams conducted a special air show, symbolizing the excitement and pride of reaching this momentous milestone. The Turkish navy also held its largest-ever ceremonial parade, featuring the TCG Anadolu, Türkiye's largest domestically produced warship, accompanied by 100 other warships.

Furthermore, as part of the "100th Anniversary TOGG Convoy" event held in Istanbul, enthusiastic participants embarked on a symbolic journey across the Yavuz Sultan Selim Bridge, proudly steering the revolutionary T10X model of TOGG, Türkiye's groundbreaking domestically produced electric cars.

PRESIDENT ERDOĞAN SPEAKS AT 4TH TÜRKİYE-AFRICA BUSINESS AND ECONOMIC FORUM



President Recep Tayyip Erdoğan delivered a keynote address at the 4th Türkiye-Africa Business and Economic Forum held at the Istanbul Congress Center. Emphasizing Türkiye's commitment to fostering equal partnership, President Erdoğan highlighted the strengthening relations between Türkiye and Africa across various sectors, such as trade, investments, culture, and education.

Expressing optimism about the future, President Erdoğan stated, "We are pleased to witness the continuous development of our relations with Africa in all areas. We believe that the establishment of a free trade zone encompassing the African continent will create significant prospects for investment and trade in the near future."

President Erdoğan underscored Türkiye's strategy aimed at enhancing trade and economic ties with Africa, which was commenced in 2003, and highlighted the declaration of 2005 as the "Year of Africa" in Türkiye, marking a new chapter in the bilateral relationships. "Through the three Türkiye-Africa Partnership Forums we have organized, we have clearly demonstrated the great importance we attach to cooperation with the African continent," President Erdoğan noted.

Additionally, President Erdoğan highlighted the role of Turkish Airlines, flying to 41 countries and 62 destinations on the continent, fostering connections between Africa and the world.

President Erdoğan highlighted Türkiye's capabilities in advanced technologies, stating that, "Türkiye ranks among the top three countries worldwide in the production of unmanned aerial vehicles. We are taking the momentum gained with Akıncı to the next level with Kızılelma. Additionally, we possess the expertise to design, develop, build, and maintain our own warships, positioning us among the ten countries with this capability. We stand ready to share our experiences in these fields with our African brothers and sisters, with the motto that peace and security are fundamental prerequisites for development."

President Erdoğan stated that Türkiye has increased the number of its embassies in Africa to 44. "We are proud to be hosting 38 African embassies in Ankara. The number of our commercial counsellors will reach 31. We have established business councils with 48 countries. The number of countries with which we have agreements on the bilateral promotion and protection of investments has increased to 32. We are glad to see that our relations with Africa in every area from trade to investments to culture and education are strengthening day by day. We are of the opinion that the African continent's free trade zone will offer major opportunities for trade and investments in the days ahead," President Erdoğan said.

TREASURY AND FINANCE MINISTER MEHMET ŞİMŞEK MEETS WITH INVESTORS IN EUROPE AND GULF



The Minister of Treasury and Finance Mehmet Şimşek embarked on a series of meetings with investors in Europe and Gulf in October. This initiative follows his previous engagements with investors in New York, where he accompanied President Recep Tayyip Erdoğan during his visit to the US for the 78th United Nations General Assembly.

On October 4-6, Minister Şimşek held meetings with senior-level executives from international asset management firms, investment funds, multinational banks, and infrastructure fund managers, collectively overseeing assets exceeding USD 75 trillion in London. Notably, over 100 executives from approximately 85 different institutions, including credit rating agencies, participated in these discussions.

As part of these meetings, Minister Şimşek provided insights into Türkiye's new economic policies, outlining the country's preparations for medium-term goals and reforms under the program. He extended an invitation to international investors and credit rating agencies to explore investment prospects in Türkiye.

On October 19, Minister Şimşek met with French Minister of Finance Bruno Le Maire to discuss strategies to boost bilateral investments. Minister Şimşek also met with representatives of the Movement of the Enterprises of France (MEDEF), the largest business body in the country, in an event hosted by Jean Lemierre, the head of financial services company BNP Paribas. In another separate event hosted by Société Générale, Minister Şimşek shared insights with investment funds and senior bank executives on the Turkish economy and the country's program for the future.

Furthermore, Minister Şimşek presented investment opportunities in Türkiye to the CEOs and CFOs of around 70 companies at the Franco-German Forum.

On October 23-24, Minister Şimşek embarked on a new tour of Gulf countries, including the UAE, Qatar and Saudi Arabia, in a move to present Türkiye's FDI opportunities. During the tour, he held meetings with Emirati Investment Minister Mohamed Hassan Al Suwaidi in Abu Dhabi and Qatari Finance Minister Ali bin Ahmed Al Kuwari in Doha. Minister Şimşek also met with Expo Doha 2023 Secretary General Mohammed Ali Al Khouri.

Furthermore, Minister Şimşek attended the 14th installment of the "Türkiye Century Investment Reception" series in Qatar, organized by the Investment Office, in which he stated, "We presented the investment opportunities in our country to more than 200 investors and representatives of the financial world."

During the last leg of his Gulf visit, Minister Şimşek signed a Memorandum of Understanding (MoU) with Saudi Finance Minister Mohammed Al-Jadaan to enhance cooperation in the fiscal field. This signing took place on the sidelines of the Future Investment Initiative (FII) Forum, where Minister Şimşek attended the "Balancing the Meaning of Finance" session to provide insight into Türkiye's new monetary policies.

Additionally, Minister Şimşek also discussed potential investment opportunities between the two countries in a meeting with Saudi Arabian Minister of Investment Khalid A. El-Falih.

NGN AND HUAWEI SIGN STRATEGIC BUSINESS PARTNERSHIP AGREEMENT



Türkiye's leading IT company NGN and the Chinese technology giant Huawei officially signed a "Strategic Business Partnership Agreement" during the "IT Vision 2024" event. The signing ceremony was attended by Industry and Technology Minister Mehmet Fatih Kacır, prominent data center investors in Türkiye, and notable figures from the business community.

Congratulating the strategic partnership agreement signed between NGN and Huawei, Minister Kacır said, "At a time when the data economy is growing so rapidly, we see the establishment of large-scale data centers in our country as important, both for keeping data within Türkiye and the added value these services would bring to digital transformation."

"Given the recent advancements in AI and the increasing adoption of faster data connectivity, we have experienced a significant boost in innovative technologies such as machine learning, robotics, IoT, and cloud computing. These developments have had a positive impact on the global data volume. In 2020, the global data volume reached 64 zettabytes, and it is projected to rise to 120 zettabytes this year. By 2030, experts anticipate this figure to surge to an impressive 660 zettabytes," Minister Kacır elaborated.

In the scope of the agreement, Huawei Cloud, one of the world's largest hyper scale cloud structures, will provide its services in Türkiye through NGN's Star of Bosphorus Data Center infrastructure.

TÜRKİYE'S EXPORTS SOAR TO USD 22 BILLION IN SEPTEMBER



Minister of Trade Ömer Bolat announced the foreign trade statistics for September 2023 at a press conference.

Türkiye's exports increased by 0.3 percent year-on-year to reach USD 22.67 billion in September, marking all-time high export

value for the month of September. The data unveiled that the nine-month export total for the January-September period reached USD 187.5 billion.

Minister Bolat underlined devastating earthquakes hit southern Türkiye on February, adding, "Despite all this, our macroeconomic indicators and export performance show the durability and resistance of our economy in the first nine months of this year."

Among the top three export destinations for Türkiye, Germany secured the leading position with USD 1.9 billion, followed closely by the US and Iraq, each with export values of USD 1.2 billion.

In September 2023, Türkiye's TRY-denominated exports reached 165 countries through the efforts of 15,557 companies.

INVESTMENT OFFICE SPONSORS GLOBALTURK CAPITAL CONFERENCE IN ISTANBUL



Organized by Globalturk Capital for the fifth consecutive year, the "Annual Executive Briefing on Private Capital in Türkiye and Environs" took place in Istanbul on October 19. The conference was held in partnership with the Global Private Capital Association (GPCA) and with the support and contributions of the Investment Office.

Attracting 45 investors from various countries who participated as panelists and speakers, the international event focused on the overview of private equity funds in Türkiye and the surrounding regions. This year, the conference featured eight panels covering a wide range of topics, where panels explored diverse areas such as new global investment strategies, alternative financing opportunities through private loans and fintech instruments, technology VC investments, growing corporate VC investments both in Türkiye and abroad, opportunities for companies to go public on Borsa Istanbul, and cross-border investment prospects in Türkiye, North Africa, the Middle East, and Eurasia.

During the conference's opening, Türkiye Vice President Cevdet Yılmaz, Investment Office President A. Burak Dağlıoğlu, as well as Globalturk Capital Founder and Managing Partner, GPCA Central and Eastern Europe Leadership Council Member and Türkiye Representative Barış Öney delivered speeches.

Taking the floor, Vice President Cevdet Yılmaz stated, "Investment Office and Finance Office, as our solution-oriented institutions and other relevant institutions, are always ready to provide support to investors at every stage of an investment journey. With the strong and visionary leadership of President Recep Tayyip Erdoğan, Türkiye will continue to attract significant investment as a hub of

international trade, logistics and supply chain and its value proposition."

In his remarks, Dağlıoğlu underscored that Türkiye has emerged as a hub for production, research and development, and logistics. He expressed his ambition to position Türkiye as a global powerhouse as it embarks on its second century under the leadership of President Recep Tayyip Erdoğan. Dağlıoğlu extended a warm invitation to global investors, stating, "We refer to this period as the Türkiye Century. Our aim is to become one of the world's top 10 economies, and we invite global investors to capitalize on the favorable investment conditions our country offers."

Barış Öney stated, "Approximately 60 percent of the FDI portfolio in Türkiye consists of investments of private equity funds and companies managed by private equity funds. Therefore, it is always of great importance for emerging economies such as Türkiye to be on the radar of such funds." Öney expressed gratitude to the institutions and organizations that contributed to the conference, particularly acknowledging the Investment Office.

The founder of Globalturk further emphasized that Türkiye offers abundant investment opportunities with numerous exit possibilities. "As Türkiye, and with the entrepreneurial spirit, we keep starting hundreds of new companies every day, and they become investable latest in the first 5 years. For private capital, there are no limitations on sectors to explore," Öney stated. He highlighted Türkiye's status as the largest export-oriented industrial base, a leader in healthcare, pharmaceuticals, telecommunications, banking, financial and business services, e-commerce, and its recent emergence as a tech hub in various fields, including Fin-Tech and gaming.

UNCTAD AWARDS INVESTMENT OFFICE FOR EXCELLENCE IN PROMOTING SUSTAINABLE ENERGY INVESTMENT



The United Nations Conference on Trade and Development (UNCTAD) recognized the Investment Office's efforts in promoting sustainable investment in energy with an award for excellence for the "Enerjisa REZ-II" project in 2023.

Investment Office Vice President Zeynel Kılınc received the Excellence in Promoting Investment in the Energy Transition Award at the World Investment Forum Gala Dinner and Award Ceremony held in Abu Dhabi on October 16.

Investment Office's winning project is Enerjisa Üretim A.Ş.'s wind power plants within Renewable Energy Resource Area-II (REZ-II). Projected to hit USD 1.2 billion in value, the investment will contribute USD 1 billion to the Turkish economy, and create direct employment for 1,000 people once completed.

Commenting on the award, Kılınc said, "We are honored to receive this prestigious award from UNCTAD in recognition of the Investment Office's efforts to establish a model for sustainable energy investment that can be used across the globe. The REZ model demonstrates how public-private partnerships can drive renewable energy innovation, create new economic opportunities, and support the transition to a greener economy, while also meeting Sustainable Development Goals. Under the visionary leadership of President Recep Tayyip Erdoğan, we will continue to support technology-intensive, sustainable, and environmentally friendly investments to make 'Türkiye Century' the 'Century of Investment!'"

Designed to boost domestic renewable power generation and equipment

manufacturing in Türkiye, the REZ is a renewable energy investment model that encapsulates a 2,850MW wind power resourcing program, in addition to 3,000MW of solar capacity and photovoltaic (PV) manufacturing facilities. The German wind turbine manufacturer ENERCON and Turkish renewables investor Enerjisa Üretim A.Ş., a joint venture between E.ON and Sabancı Holding, won the bid for 1,000MW wind power capacity in the REZ II tender in 2019, with each party being responsible for 500MW.

The winning renewables project is fully aligned with UNCTAD's Sustainable Development Goals (SDGs) in terms of addressing challenges relating to decarbonization, renewable energy contribution, energy efficiency, and the circular economy, and has been supported by the Investment Office since its inception.

The project is located in regions of Türkiye having the highest wind energy potential, with wind farms being constructed in Çanakkale (250MW), Balıkesir (250MW), Aydın (250MW), and Muğla (250MW).

UNCTAD regularly monitors the mainstreaming of SDGs by Investment Support and Promotion Agencies (IPAs) and conducts periodic surveys. Based on its research and these surveys, UNCTAD has been granting the United Nations Investment Promotion Awards in recognition of the achievements of IPAs since 2002, to encourage them and the private sector to work towards the SDGs.

Hosted by UNCTAD, the World Investment Forum (WIF) brings together more than 6,000 investment stakeholders from 160 countries around the globe every two years. First held in 2008, the forum returned for its eighth session in Abu Dhabi on October 16-20, 2023.



TÜRKİYE'S ECONOMY AND INVESTMENT LANDSCAPE UNDER SPOTLIGHT AT FII



Investment Office President A. Burak Dağlıoğlu attended the Future Investment Initiative (FII) that took place in Riyadh, Saudi Arabia, over October 24-26.

For its 7th meet, the FII gathered the world's leading investors, business leaders, policymakers, and inventors under the theme "The New Compass" to discover new markets, navigate new frontiers of economic growth and prosperity, and develop new strategies for understanding the greatest challenges and opportunities in the area.

Dağlıoğlu was featured as a panelist during the session titled "The Coming Investment Mandate" along with the Saudi Minister of Investment Khalid bin Abdulaziz Al-Falih, the Indian Minister of Commerce & Industry, Consumer Affairs, Food & Public Distribution, and Textiles Piyush Goyal, the Finnish Minister of Development Cooperation and Foreign Trade Ville Tavio, and the Moroccan Minister-delegate for Investment, Convergence, and Policy Evaluation Mohcine Jazouli.

Dağlıoğlu gave an overview on the role of governmental investment bodies in fostering domestic economic vitality. He touched on the year-over-year growth of FDI in tech startups in Türkiye that act as engines for economic growth, creating value and driving innovation with an impact on every aspect of our lives. "Ten years ago, early stage investments were only double digits. Five years ago, they became triple digits and two years ago, they surpassed USD 1 billion. Startups make up one-third of the FDI inflows in Türkiye over the past two years", he said, emphasizing the pioneering role of the startup ecosystem

as the driving force behind the entire FDI landscape.

Dağlıoğlu also pointed to supply chain re-structuring and technology entrepreneurship as the main drivers of Türkiye's investment security. He explained the variables that influence the MNC's decisions to choose Türkiye as their next investment destination, and how Türkiye-based companies integrate into and move up the Global Value Chains.

Finally, Dağlıoğlu commented on how IPAs collaborate with and complement each other, regardless of their competitive nature, including Türkiye and Saudi Arabia's collective efforts to boost bilateral investments.

Meanwhile, Minister of Treasury and Finance Mehmet Şimşek attended the "Balancing the Meaning of Finance" session of the Future Investment Initiative on its second day, providing insight into Türkiye's new monetary policies. Şimşek explained that Türkiye is back on track with a new economic program and team, aiming to break down inflation to a single digit, and added, "The adoption of sound policies will foster confidence, resulting in FDI inflows into Türkiye."

"It will be misplaced to compare policy rates to inflation over the past twelve months. What matters is how the policy rate compares to inflation expectations for the next twelve months. In that sense, the gap is much narrower, implying that the work is not yet finished, that we still have some way to go, but we are on the right track", said Minister Şimşek.

TÜRKİYE CENTURY INVESTMENT RECEPTIONS CONTINUE TO UNFOLD IN ABU DHABI



In commemoration of the 100th anniversary of the Republic of Türkiye, the Investment Office held the 12th installment of the "Türkiye Century Investment Receptions" on October 16 in Abu Dhabi, UAE. Held at the Turkish Embassy in Abu Dhabi, the event was a collaborative effort between the Investment Office and the UAE International Investors Council (UAEIIC), and it welcomed distinguished guests, including Grand National Assembly of Türkiye Industry, Trade, Energy, Natural Resources, Information, and Technology Committee Chairman Mustafa Varank, Turkish Ambassador to the UAE Tugay Tunçer, Investment Office President A. Burak Dağlıoğlu, UAEIIC Secretary General Jamal Aljarwan, as well as notable business leaders and officials from both countries.

Speaking at the event, Grand National Assembly of Türkiye Industry, Trade, Energy, Natural Resources, Information, and Technology Committee Chairman Mustafa Varank emphasized the resilience of the Turkish economy, stating, "Over the past two decades, the Turkish economy has successfully overcome numerous challenges, including the pandemic, wars, and energy crises. Turkish manufacturers have demonstrated their commitment to domestic and international obligations worldwide, positioning Türkiye as a reliable partner for all nations." Varank further stated the significance of the presence of 80,000 international companies operating in Türkiye, serving as a testament to the robustness of the Turkish economy. In his concluding remarks, Varank expressed gratitude to the UAE investors for their valuable partnership in Türkiye's economic development.

Turkish Ambassador to the UAE Tugay Tunçer highlighted the robust bilateral collaboration, particularly in the energy

sector. Tunçer stated, "Over the past two years, Türkiye and the UAE have worked closely together, resulting in the signing of around 40 agreements across various sectors, with a total value of USD 15.7 billion as of July 2023. Türkiye has become one of the top five trade partners of the UAE in 2023, while the UAE has been Türkiye's leading trade partner in the GCC during the same period." Tunçer further announced that following President Recep Tayyip Erdoğan's visit to Abu Dhabi, the first Joint Economic and Trade Commission would convene next month, with the participation of Trade Ministers from both countries.

Delivering a speech at the event, Investment Office President A. Burak Dağlıoğlu emphasized Türkiye's remarkable progress under President Recep Tayyip Erdoğan's leadership, with a CAGR of 5.4 percent over the past two decades. Dağlıoğlu noted that Türkiye's share in global trade has increased from 0.5 percent in 2002 to over 1 percent today. He stated "Türkiye has also attracted over USD 250 billion of FDI since 2002. The number of international companies in Türkiye has soared to an impressive 80,000, up from 5,600 in 2002." Dağlıoğlu outlined the vision of the "Türkiye Century," led by President Erdoğan, with the goal of positioning Türkiye among the top 10 global economies, while also extending an invitation to global companies to invest in Türkiye and explore its potential.

In addition to the event, a roundtable meeting with a Q&A session was held, featuring Mustafa Varank, representatives from around 30 companies, and government institutions in sectors such as logistics, energy, hospitality, ICT, financial services, and manufacturing.

TÜRKİYE CENTURY INVESTMENT RECEPTION CONVENES IN KUWAIT



The 13th edition of the "Türkiye Century Investment Receptions", co-hosted by the Turkish Embassy in Kuwait and the Investment Office, convened in Kuwait on October 17, commemorating the 100th anniversary of the Republic of Türkiye.

Gathering prominent figures of the business communities from both Kuwait and Türkiye, including Vice Chairman of the Union of Investment Companies Saleh Al-Salmi, the event provided a platform to explore bilateral relations and investment opportunities in both countries.

During her address, Turkish Ambassador Tuba Nur Sönmez highlighted the excellent commercial ties between the two countries under the guidance of President Recep Tayyip Erdoğan and Amir Sheikh Nawaf Al-Ahmad Al-Jaber Al-Sabah. "I believe both Türkiye and Kuwait stand at a critical juncture as they look to future directions for their respective economies in the face of ever-changing global dynamics and never-ending geopolitical challenges," Ambassador Sönmez stated.

As Kuwait is set on a transformative journey with Vision 2035, aimed at establishing Kuwait as a regional investment powerhouse, with a developed and sustainable economy, Ambassador

Sönmez believes that bilateral investments between the two countries can contribute to these ambitious visions. She emphasized the potential for sustainable projects that would create new jobs, develop new infrastructure, and boost productivity by sharing new technologies and skills. She noted, "We see that the value of Kuwaiti investments in Türkiye has reached USD 2 billion and is mainly concentrated in finance and real estate."

For his part, Investment Office President A. Burak Dağlıoğlu highlighted the record-breaking bilateral trade volume between Türkiye and Kuwait, reaching USD 2 billion in 2022, while Türkiye is reinforcing its important place for regional and international consumers. Located at the nexus of Europe, Africa, and the Middle East, Türkiye offers qualitative services in infrastructure, logistics, and technology, without omitting investor-friendly reforms undertaken by the government. Dağlıoğlu also expressed the commitment to further increase bilateral investments, inviting Kuwaiti investors to participate in Türkiye's journey towards becoming one of the world's top 10 economies under the leadership of President Recep Tayyip Erdoğan.

TÜRKİYE CENTURY INVESTMENT RECEPTION HELD IN DOHA



Investment Office held the 14th installment of the "Türkiye Century Investment Reception" series in Qatar on October 23, in collaboration with the Turkish Embassy in Doha and the Qatari Businessman Association (QBA) to mark the 100th anniversary of the Republic.

Distinguished attendees at the event included the Turkish Minister of Treasury and Finance Mehmet Şimşek, Turkish Ambassador to Doha Dr. M. Mustafa Göksu, Investment Office President A. Burak Dağlıoğlu, and Qatari Businessman Association Chairman Sheikh Faisal Bin Qassim Al Thani.

During his welcoming speech at the reception, Ambassador Göksu stressed the depth of the strategic relations between Qatar and Türkiye, the prospects for cooperation that brings the two countries together, and the strong relationship between the leadership of the two countries.

"The goal of this reception is to strengthen relations between businesspeople in the two countries with the aim of increasing the volume of exports and opening horizons for them for more joint work in the economic field in order to achieve the ambitions of the two countries," said Göksu.

Ambassador Göksu said that the volume of Qatari investments in Türkiye has reached over USD 10 billion, and the number of Qatari tourists and residents who have chosen Türkiye has reached more than 250,000 tourists during 2023.

During his address at the reception, Minister Şimşek highlighted the "excellent political relations" between Türkiye and Qatar, stating "I think it is up to us, the policymakers, but also up to the business community to leverage these excellent political relations in deepening our ties to trade and investments." Minister Şimşek also provided insights into Türkiye's new economic policies and the reforms aligned with medium-term goals, while also responding to questions from Qatari businesspeople.

In his remarks, Investment Office President A. Burak Dağlıoğlu underscored the longstanding strategic partnership between Türkiye and Qatar. He stated, "Over the last two decades, Türkiye has developed into a regional hub. We call the century that lies ahead of Türkiye, which we began under the leadership of President Recep Tayyip Erdoğan, as the 'Türkiye Century'. During the 'Türkiye Century,' we aim to rank among the top 10 economies in the world."

Qatari Businessmen Association Chairman Faisal Bin Qassim Al Thani acknowledged Türkiye's strategic partnership with Qatar across various sectors, including business and trade. Al Thani emphasized that "Türkiye has been and will continue to be a prime investment destination for Qatari businessmen", citing the country's abundant opportunities, secure environment, and favorable investment climate.



FDI NEWS

AMAZON OPENS FIRST LOGISTICS CENTER IN TÜRKİYE WORTH OVER USD 100 MILLION



Amazon's first logistics center in Türkiye was officially inaugurated, marking a momentous occasion attended by the Turkish Grand National Assembly Industry, Trade, Energy, Natural Resources, Information and Technology Committee Chairman Mustafa Varank, Deputy Minister of Industry and Technology Zekeriya Çoştü, Investment Office President A. Burak Dağlıoğlu, Amazon Europe and North America Operations Vice President Stefano Perego, Amazon Türkiye Operations General Manager Hakan Karadoğan, and Amazon Türkiye Country Manager Richard Marriott.

President Recep Tayyip Erdoğan sent a note on the opening ceremony expressing his delight for the new logistics center that stands as a testament to a considerable investment exceeding USD 100 million and serving as a gateway to employment for hundreds of people. President Erdoğan stated, "The remarkable accomplishment of Amazon Türkiye, which initiated its commercial activities in Türkiye five years ago, deserves the utmost praise with an astounding export success of EUR 500 million in collaboration with 45,000 entrepreneurs. We anticipate a continuous growth in investments that not only generate employment opportunities but also contribute to value creation. As a country that has successfully attracted over USD 255 billion in FDI in the past 21 years, we firmly reject any differentiation between

domestic and foreign capital." President Erdoğan highlighted the responsibility of providing steadfast support to individuals and companies who want to invest in Türkiye, while maximizing the potential of the country's dynamic economy. He also expressed a strong conviction that international investments, with a key role in Türkiye's development, will remain a driving force in shaping a prosperous future for Türkiye—referred to as the "Türkiye Century".

In his address at the opening, Turkish Grand National Assembly Industry, Trade, Energy, Natural Resources, Information and Technology Committee Chairman Mustafa Varank said, "Amazon makes significant contributions, particularly to SMEs, to grow their businesses. I also consider the BiTıklalhracat initiative, run jointly by Amazon Türkiye and the Ministry of Trade, to be valuable. Our businesses, regardless of their scale, are exporting for the first time and accessing global markets. With the official opening of this logistics center, the company's employment in Türkiye will rise even further."

In his remarks on the new center, Investment Office President A. Burak Dağlıoğlu said, "We announced Amazon's first logistics center in Türkiye, which has been operational since 2018, with Mr. Perego in March 2022. Investment Office collaborated closely and diligently with Amazon

teams throughout the entire investment process, and today we are happy to open this new technology facility. We appreciate this plant for its investment value, employment size, business volume, contribution to online exports, and help for suppliers in Türkiye to access global markets. Our country's ever-evolving logistics infrastructure, digitalizing economy, and rising e-commerce industry create prospects for more investments under the leadership of our President. We congratulate the Amazon family on this significant investment announced on the 100th anniversary of our Republic and extend our gratitude to them for joining us on our path to make the "Türkiye Century" a century of investment."

During his speech at the event, Amazon Europe and North America Operations Vice President Stefano Perego said, "For years, Amazon has contributed to local development in the countries where it operates, creating many jobs and economic opportunities. I am happy to say that Türkiye is one of those countries. Since the inception of our operations in Türkiye in 2018, we have invested more than TRY 5.2 billion and currently employ more than a thousand people.

During the event, Amazon Türkiye Operations General Manager Hakan



Karadoğan shared details regarding the modern and secure working environment provided by Amazon. "Our first logistics center in Türkiye is an indicator of our commitment to the country. Our center plays a significant role in meeting the growing customer demand and offers a wide range of employment opportunities, including engineering, IT, and operational roles. At Amazon, the well-being of our employees is central to our business model, and we prioritize creating a work environment that fosters safety, inclusion, and respect", he added.

During the official opening ceremony, Amazon Türkiye Country Manager Richard Marriott announced a significant achievement. He highlighted that in 2022, the number of small- and medium-sized enterprises (SMEs) selling on Amazon in Türkiye experienced remarkable growth exceeding 45,000 with a 50 percent increase and an export volume of EUR 500 million.

Situated in Tuzla, Istanbul, Amazon's inaugural logistics center in Türkiye has not only generated a multitude of job opportunities but has also fostered the expansion of SMEs across Türkiye since the commencement of its operations in September 2022.

E20 INVESTMENT ACQUIRES MAJORITY STAKE IN TÜRKİYE'S AQUACULTURE PRODUCER LUCKY FISH

The UAE-based agribusiness investment company E20 Investment announced the acquisition of a majority stake in Turkish aquaculture producer Lucky Fish from Mediterra Capital Private Equity.

E20 Investment CEO Sultan Al Jaber emphasized the strategic nature of the investment which aligns with the company's focus on sustainable agribusiness ventures. Al Jaber expressed enthusiasm for the acquisition, saying, "We are excited to leverage our global expertise and resources to support Lucky Fish in expanding its market presence and strengthening its position."

Lucky Fish CEO İsmail Aksoy welcomed the partnership with E20 Investment,

pointing out that the UAE investor recognized the importance of Lucky Fish's ability to deliver high-quality seafood products to consumers in developed European markets. "I am confident that E20 Investment's industry expertise and resources will bring new opportunities," Aksoy said.

Lucky Fish, renowned for being one of Europe's leading integrated producers and processors of sea bass and sea bream, primarily exports its value-added products to the UK and EU countries.

Established in 1986, Lucky Fish was previously acquired by Mediterra Capital in 2013.

SWISS RUBELLIUS CAPITAL INCREASES ITS EQUITY IN POMEGA



Rubellius Nucleus Investments SARL, overseen by Swiss asset management firm Rubellius Capital AG, increased its stake in Pomega Energy Storage Technologies to 2 percent. This latest transaction sees Rubellius invest a total of USD 8.4 million in Pomega through its venture capital investment fund.

Pomega, a subsidiary of Kontrolmatik Technologies, produces lithium-ion battery cells, modules, and turnkey energy storage systems. Their technological factory in Ankara, inaugurated in August 2023, serves as the hub for these innovative energy solutions.

Spanning a vast area of 100,000 square meters, the factory caters to diverse

needs, from energy grid applications to household use. Initially commissioned with a capacity of 500 MWh, it is slated to reach 3 GWh when operating at full capacity.

"We are truly impressed by the Pomega team's exceptional speed in completing the initial phase of their battery manufacturing facility in Ankara, which culminated in its grand opening in late August 2023," remarked Rouben Zakharian, a Board Member and Senior Portfolio Manager at Rubellius Capital AG. "This accomplishment marks a significant milestone and a transformative moment, as Pomega's gigafactory positions itself as the first and sole battery manufacturing plant focused on stationary energy storage applications in its region," Zakharian added.

Zakharian explained that the impressive progress observed prompted Rubellius Capital to exercise its option to increase its holdings in Pomega. This decision underscores Rubellius Capital's commitment as a long-term investor and further demonstrates its enthusiasm for supporting the company's ambitious growth plans.

EVENTS

INVESTMENT OFFICE BRINGS TOGETHER STAKEHOLDERS OF TECH ENTREPRENEURIAL ECOSYSTEM



Investment Office brought together prominent stakeholders of the Turkish startup ecosystem, as well as content creators and members of the press at the "Technology Entrepreneurial Ecosystem Event", providing a platform to network with potential investors, partners, and collaborators and exchange views on the latest trends, innovations, and breakthroughs.

The event was "the place to be" to gain an insight into the dynamic world of entrepreneurship, with keynote speeches delivered by Investment Office President A. Burak Dağlıoğlu and Türkiye Wealth Fund Board Member and CEO Arda Ermut.

Speaking at the event, Investment Office President A. Burak Dağlıoğlu expressed his gratitude for hosting such a unique event and stated, "As the Investment Office, our priority is to show that fund management is possible in the entrepreneurial ecosystem. We support Turkish technology entrepreneurs by holding receptions and roadshows around the globe to commemorate Türkiye's 100th anniversary, as well as actively

participate in events such as VivaTech, Slush, Singapore FinTech Festival, and Web Summit. We will continue to take part in these events with media representatives," Dağlıoğlu said.

"We also expect your participation in Take Off Startup Summit, one of the biggest startup events in the region which brings together the most disruptive startups, VCs, accelerators, and multinationals from all over the world in December." Dağlıoğlu added.

Also addressing at the event, Türkiye Wealth Fund Board Member and CEO Arda Ermut said, "The Türkiye Technology Fund (TTF) is set to be a reference fund program in this domain that boosts growth in the Turkish entrepreneurial ecosystem. As part of the Türkiye Century vision, the TTF will be the 'fund of funds'. It will support funds investing in Türkiye-based startups. We aim to ensure that the funds we invest in develop leading companies that support Türkiye's strategic and technological advancement. We also expect this fund to reinforce the global success of Turkish startups."



INVESTMENT OFFICE PRESIDENT TOUCHES ON ENHANCING BILATERAL RELATIONS WITH UAE



Investment Office President A. Burak Dağlıoğlu spoke with the Emirates News Agency (WAM) to share his insights into the burgeoning bilateral relations between the United Arab Emirates and Türkiye as well as the latest overview of Türkiye's investment climate during the 8th World Investment Forum in Abu Dhabi.

"When we look at the last two decades, investment relations between two countries have been growing. Türkiye attracted more than USD 5.6 billion from the United Arab Emirates in diverse sectors, including manufacturing, energy, healthcare, logistics, transport, infrastructure, and finance," stated Dağlıoğlu.

Dağlıoğlu further highlighted the active presence of around 600 UAE companies operating in Türkiye. The UAE is Türkiye's 13th largest trade partner for exports and 15th largest for imports.

Speaking of recent UAE investments in Türkiye, Dağlıoğlu mentioned notable developments such as the acquisition of a stake in the T.O.M.

Group of Companies, the first Turkish bank licensed for digital services for individuals, and the acquisition of a 50 percent share in Kalyon Energy by International Holding Co.

Dağlıoğlu discussed the establishment of the "Türkiye Technology Fund" with a capital of USD 300 million by the Türkiye Wealth Fund (TWF) and ADQ. Dedicated to investing in various venture capital funds and emerging Turkish companies with significant growth potential and innovative business models, the fund concentrates on companies engaged in developing new technologies or enhancing existing ones within key sectors including energy, utilities, healthcare, life sciences, agrofood, transportation, logistics, financial services, and education.

Dağlıoğlu also emphasized that Türkiye offers numerous opportunities for investors from the UAE. Mergers and acquisitions offer a significant opportunity for UAE investors with a stake in the Turkish market.

INVESTMENT OFFICE PRESIDENT ADDRESSES AT GTR TÜRKİYE



Investment Office President A. Burak Dağlıoğlu was a panelist at the Global

Trade Review (GTR) Türkiye 2023, focusing on Türkiye's unparalleled value proposition offered by its strategic location as a production and export hub for investors seeking to access international markets and recent investments in its logistics infrastructure.

There are 149 companies with international capital in the list of Türkiye's top 1,000 exporters, with a share of 19 percent in overall exports.

INVESTMENT OFFICE ATTENDS TRT WORLD'S MONEY TALKS PROGRAM



Investment Office President A. Burak Dağlıoğlu addressed Türkiye's clean energy transition agenda and the latest award by the United Nations Conference on Trade and Development (UNCTAD) for the Office's facilitation role in Enerjisa Üretim's sustainable energy investment project in an interview at TRT World | Money Talks program.

"As part of our efforts to attract more sustainable investments to Türkiye, Investment Office has been focusing on certain areas, such as clean

energy, transportation, mobility, and environmental technology," President Dağlıoğlu said.

"With a business-friendly investment environment that allows for project development and financing at the same time, Türkiye provides a unique value proposition for energy investors. Under the visionary leadership of President Recep Tayyip Erdoğan, we will remain committed to adopting economic and structural reforms," Dağlıoğlu added.

INVESTMENT OFFICE PRESIDENT GIVES INTERVIEW TO ANADOLU AGENCY



Investment Office President A. Burak Dağlıoğlu was on air at the Anadolu Agency Finance Desk for an interview on Türkiye's investment climate and global FDI trends.

President Dağlıoğlu noted that Türkiye has positively distinguished itself in its competitive geography in terms of sustainability, saying, "With the renewable energy policies in place since 2006, the country's installed

capacity has soared considerably. This is unprecedented compared to peer countries."

"Companies with existing investments in Türkiye are redirecting their accomplishments toward Türkiye to invest and grow more in Türkiye. This is our message: Trust in Türkiye's future and its youth. Boost your investments here. Grow with us, win with us," President Dağlıoğlu added.

"MSC TÜRKİYE" DOCKS AT THE ASYAPORT



The world's largest container ship "MSC Türkiye" docked at the Asyaport on October 30 on the 100th anniversary of the Republic of Türkiye.

The ceremony was attended by the former Speaker of the Grand National Assembly of Türkiye Prof. Dr. Mustafa Şentop, Deputy Ministers of the Ministry of Transport and Infrastructure Durmuş Ünüvar and Enver İskurt, Tekirdağ Governor Recep Soytürk,

Investment Office Public Private Partnership Department Head Ali Kamil Özmen, and MSC Global Chief Executive Officer Diego Aponte and his family.

Asyaport Liman A.Ş., Türkiye's first Transshipment Container Terminal (Hub Port), with a draft up to 18 meters, a total quay length of 2,000 meters in the position of a world-scale port with a capacity up to 2.5 million TEU, became the new port of call for MSC Türkiye.

INVESTMENT OFFICE TAKES STAGE AT 26TH TÜRKİYE-JAPAN ANNUAL JOINT BUSINESS COMMITTEE MEETING



The 26th Türkiye-Japan Annual Joint Business Committee Meeting was held in Izmir by the Foreign Economic Relations Board (DEİK) and the Japan Business Federation (Keidanren), with the attendance of high-level representatives from the Turkish and Japanese business communities.

Investment Office Vice President Bekir Polat delivered the opening remarks, highlighting Türkiye's investment opportunities for Japanese companies. In addition, Project Director Onur Kanan made a presentation about Türkiye's investment environment and various industry incentives.

INVESTMENT OFFICE ADDRESSES SINGAPORE BUSINESSPEOPLE



Investment Office Country Advisor Emre Büyükkılıç delivered a presentation on the “Value Proposition of Türkiye” to members of various chambers at an exclusive networking session held by the Singapore Malay Chamber of Commerce and Industry (SMCCI) in line with Türkiye Singapore Business Council (TSBC) Chairperson Murat Özyeğin and council members’ visit to Singapore.

INVESTMENT OFFICE SHEDS LIGHT ON ITS SUPPORT TO INTERNATIONAL INVESTORS



Investment Office Country Advisor Levent Sadık Küçükdoğan participated in a seminar on “Protecting Foreign Investments and Resolving Disputes in Changing Times: The Perspective from Türkiye”, co-hosted by McNair International and Moroğlu Arseven in Doha.

The two legal firms brought together distinguished experts and professionals to discuss on crucial aspects of FDI, dispute resolution, and the evolving landscape in Türkiye as investment and economic cooperations between Qatar and Türkiye grow. The program was attended by corporate executives, legal practitioners, in-house lawyers, and professionals from the international business community.

Küçükdoğan provided a government perspective on international investments in Türkiye and Qatar, shedding light on the support the Investment Office offers Qatari investors.

INVESTMENT OFFICE ADDRESSES AT FTA CLINIC & FORUM 2023

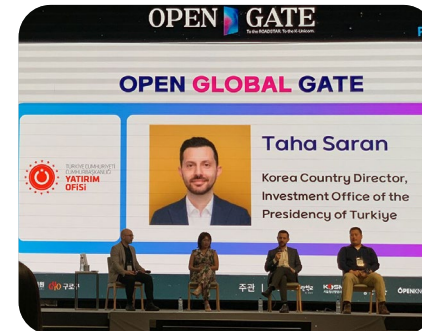


Investment Office and the Singapore Business Federation, in conjunction

with the FTA Clinic & Forum 2023, co-organized a breakout session on the investment and business opportunities across Turkish market.

The session also featured the details of an upcoming business mission from Singapore to Türkiye next year, as well as a presentation by Investment Office Country Advisor Emre Büyükkılıç on the benefits of the bilateral Free Trade Agreement's investment chapters for companies.

INVESTMENT OFFICE TAKES STAGE AT OPENGATE STARTUPS CONFERENCE



Investment Office Country Advisor Taha Saran was featured as a panelist at

the OPENGATE Startups Conference, hosted by Korea Institute of Startup & Entrepreneurship Development and Founder Institute Korea.

In the “Global Entry Strategy Talk: Born Global, Go Global” session, Saran gave an insight on strategies for going global, the importance of utilizing government support, potential areas of cooperation between South Korean and Turkish startups, as well as an overview of the Turkish startup ecosystem.

INVESTMENT OFFICE ATTENDS CEO CLUBS' MONTHLY LUNCH MEETING



Investment Office Country Advisor Rahim Albayrak was featured as a speaker at the CEO Clubs' Monthly Lunch Meeting in Dubai where he briefed a business community and diplomats from various countries on Türkiye's investment prospects in the energy, tourism, finance, transportation, and infrastructure industries poised for global business expansion and growth.

INVESTMENT OFFICE DISCUSSES TÜRKİYE'S INNOVATION ECOSYSTEM



Investment Office Country Advisor Antoine Aoun made a presentation on Franco-Turkish cooperation in the technology sector, addressing Türkiye's innovation ecosystem and investment

prospects at the Big 2023, dubbed Europe's largest business event held by Bpifrance.

The presentation was broadcast on social media, with a focus on how to leverage incentives, boost production, uncover the secrets behind Türkiye's remarkable competitiveness, and tap into the country's thriving export market.

With the message “Invest with confidence. Invest in Türkiye!”, Aoun also shared his experience with Türkiye, providing insights and guidance to those looking to make their mark in this dynamic market.

Follow "Invest in Türkiye" on its Official Social Media Accounts & Access Exclusive Events, News, Updates, and Insights into Investment Opportunities Across a Wide Range of Industries in Türkiye!

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4 LANGUAGES



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WHY TÜRKİYE

TÜRKİYE: HUB FOR INNOVATION AND GROWTH

Within a 4-hour flight, easy access to multiple markets of USD 26 trillion GDP, US 7.8 trillion import volume, and 1.3 billion people.

Booming economy reaching **USD 906 billion** in 2022, up from USD 238 billion in 2002.

Over **USD 252 billion** of FDI between 2003-2022, while the total amount of FDI attracted between 1980-2002 stood at USD 15 billion.

ACCESS TO MULTIPLE MARKETS

EURASIA

GDP: \$2 trillion
Import: \$321.9 billion
Population: 233.6 million

MENA

GDP: \$3.6 trillion
Import: \$751.6 billion
Population: 448.9 million

EUROPE

GDP: \$20.2 trillion
Import: \$6.8 trillion
Population: 600.4 million

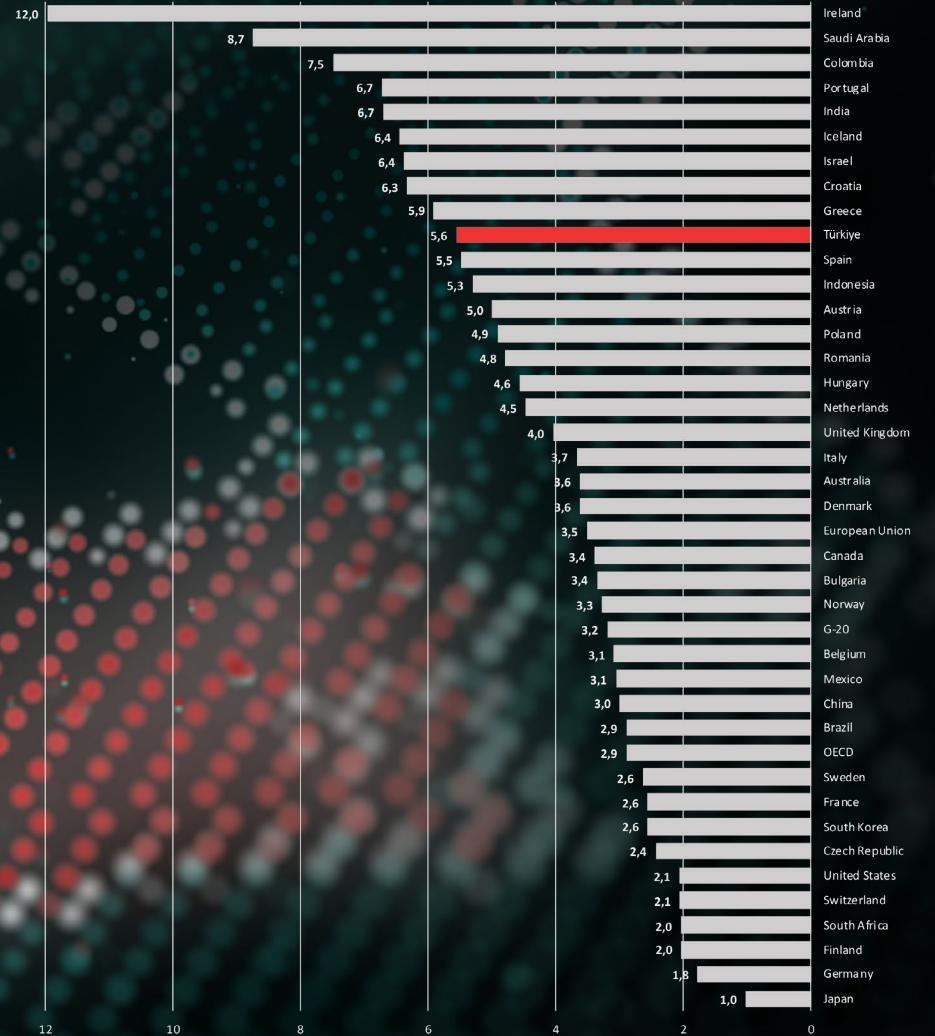
TOTAL

GDP: \$25.8 trillion
Import: \$7.8 trillion
Population: 1.3 billion

Source: World Bank, 2019
Comtrade, 2019

REAL GDP GROWTH

2022 GDP Growth Rates (%)



Source: OECD

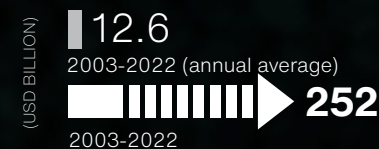
TÜRKİYE

was the fastest growing economy of the OECD members during 2003-2022, with an average annual growth rate of

5.4%

CUMULATIVE FDI INFLOWS TO TÜRKİYE

(USD BILLION)



Source: CBRT

- Investment incentives as well as R&D support.
- Equal treatment to national and global investors guaranteed by law.
- 7 days to set up a company in Türkiye, while it takes an average of 8,5 days in OECD high-income countries.
- (World Bank Doing Business 2020)

HIGHLIGHTS

The fastest growing economy in Europe and one of the fastest growing economies in the world with an average annual

GDP growth rate of 5.4%

over the past 20 years.

(2003-2022, TurkStat)

SOPHISTICATED CONSUMER BASE

A population of 85.3 million,

half of which is under the age of 33.5

(2022, TurkStat)

Largest youth population

compared with the EU.

(2020, Eurostat)

93.1 million

fixed and mobile broadband internet subscribers.

(2023, Information and Communications Technologies Authority)

SKILLED AND DEDICATED LABOR FORCE

Around 32 million

young, well-educated

and motivated professionals.

(2020, TurkStat)

Around

900,000 students

graduate annually from 208 universities.

(2023, CoHE)

TÜRKİYE'S INFRASTRUCTURAL DEVELOPMENT



1ST

According to the European Investment Bank, Türkiye ranks 1st in Europe in total value of Public-Private Partnership (PPP) projects during the 2015-2019 period.



**USD
159 Billion**

Total value of PPP contracts in Türkiye during the 1986-2021 period.



253

Total number of PPP projects in Türkiye during the 1986-2021 period.



44,350

Number of hospital beds to be introduced once 31 integrated health campuses are put into operation across Türkiye. Of those, 20 will be PPP city hospitals with a total bed capacity of 31,315.



56

Number of airports in Türkiye increased from 26 in 2002 to 56 in 2020.





8,200

Total motorway length targeted to be reached in Türkiye by 2035.



60%

The share of rail sector among infrastructure investments in Türkiye in 2023.



42.4%

Share of renewable energy in total electricity production in 2020.



25%

Expected growth in Türkiye's total installed power generation capacity from 2020 to 2023 (from 95.9 GW to 120 GW).

For more info

invest.gov.tr/en/sectors/pages/infrastructure.aspx



“

In 2011, Daikin Türkiye was established following the acquisition of a local air-conditioning company.”

Türkiye's own growth potential is complemented by its strategic location at the heart of other emerging markets such as the CIS, the Middle East, and North Africa, and will thus act as a base for Daikin to expand business across these regions.

As a result of the acquisition, we also obtained a highly-skilled and spirited workforce, ready for the challenges ahead. We are convinced that new investment in Türkiye was the right decision.

Masatsugu MINAKA

Chairman of the Board, Daikin Europe N.V.



“

45 years of experience as a domestic manufacturer in Türkiye”

The core of the Turkish national economic agenda, and the key value for investors, is a dedicated effort to promote innovation, enhance competitiveness, and encourage investment in global value chains. Dow has over 45 years of experience as a domestic manufacturer in Türkiye, and our new joint venture with AKSA is a key example of how we can bring together

raw materials, a high-skilled workforce, and most importantly a booming downstream customer industry. With a strong, pro-business government in Türkiye, the investment environment makes sense. And it is also easy to operate, thanks to the Investment Office President and his entire team.

Andrew N. LIVERIS

Former Chairman & CEO, DOW



“We are running 79 countries from Istanbul and are enjoying the dynamism, diversity, and availability of a high-quality work force.”

These attributes and more, we believe, represent big potential for Türkiye, in the way of development through the effective use of technology as well as becoming a

software and services provider to other countries, particularly the EU. Microsoft Türkiye will be here to support economic development and capacity building.

Jean-Philippe COURTOIS
Executive Vice President and President,
National Transformation Partnerships at
Microsoft



“We do believe the business opportunities in Türkiye are promising”

Due to its proximity to Europe, Asia, and the Middle East, its population of over 80 million featuring a young and motivated work force and high education level, as well as the long-lasting friendship between Türkiye and Japan.

We have various investments in Türkiye, such as in the healthcare sector and in the packaging sector. We also believe that the Türkiye's sustainable economic development for the medium and long-term will lead us to many other investment opportunities.

Tatsuo YASUNAGA
Representative Director, Chairman of
the Board of Directors



Who we are? ↓

Investment Office is the official organization that:

- Promotes the investment environment of Türkiye and provides assistance to investors.
- Reports directly to the President of the Republic of Türkiye.

How we help? ↓

- Multilingual (Turkish, English, German, French, Italian, Arabic, Spanish, Chinese, Japanese and Korean)
- One-Stop-Shop approach
- Result-oriented
- Private sector approach with full confidentiality
- Focusing on high-tech, value-added and employment generating investments.















We are here to facilitate your investment in Türkiye



What we do? ↓

- Presenting investment opportunities to the investors and providing assistance during all the stages of their investments.
- Serving as the reference point for international investors and the point of contact for all institutions engaged in promoting and attracting investments at national, regional and local levels.
- Offering free-of-charge services including market information and analyses, site selection, B2B meetings, coordination with relevant governmental institutions, and facilitating legal procedures and applications such as establishing business operations, incentive applications, obtaining licenses and work permits.

OUR GLOBAL LOCATIONS

-  USA
-  GERMANY
-  ITALY
-  SPAIN
-  S. ARABIA
-  UAE
-  QATAR
-  CHINA
-  MALAYSIA
-  S. KOREA
-  JAPAN
-  FRANCE
-  UK
-  SINGAPORE

SECTORS

- Agrofood
- Automotive
- Chemicals
- Defense & Aerospace
- Energy
- Financial Investments & Startups
- ICT
- Infrastructure
- Life Sciences
- Machinery
- Business Services
- Financial Services
- Mining & Metals
- Real Estate
- Tourism



Explore untapped investment opportunities across a variety of industries in Türkiye.

INVEST IN  TÜRKİYE

TÜRKİYE YOUR
RESILIENT
PARTNER

VISIT
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